



# PROTHEA

Prothea successfully advises Sunflower on the disposal of a 14 MWp Italian Solar PV portfolio

*Milan, December 2016*

Prothea is pleased to announce the closing of a processes through which Sunflower disposed 14 MWp of its Italian PV portfolio to Terra Firma owned Rete Rinnovabile ("RTR").

The consolidated portfolio comprises a total of 11 PV plants, all operating and connected to the grid since 2010-2011.

The project companies owning the plants were acquired at an undisclosed amount by RTR, a European leading player in solar energy production, owning and operating a portfolio of power plants in Italy with an installed capacity of c. 334 MWp.

The transaction allows Sunflower to feed its strategy of growth in the European renewables market and RTR to further consolidate its leadership position in the Italian market.

Prothea acted in the transaction as Sunflower's exclusive financial advisor leading the sale process, due diligence activities and commercial and legal negotiations.

David Armanini, Managing Director of Prothea: *"Thanks to our experience and knowledge of the industry, we have been able to identify the most suitable counterpart to execute a transaction with and to allow our client to maximize the valuation of its portfolio through a reliable and market leader counterpart".*





## **About Sunflower**

*Sunflower is a fast growing investor in the renewable energy sector, managed by an experienced team of professionals with strong expertise in the renewable energy sector. The company manages a portfolio of solar and wind power plants in excess of 100 MWp spread across Israel, Italy, Spain and Poland.*

## **About RTR**

*RTR is an European leading player in the solar energy production, owning and operating a portfolio of power plants in Italy with an installed capacity of c. 334 MWp. RTR is ultimately owned by funds managed by Terra Firma Capital Partners, one of the largest financial investors in renewable energy globally. Since it was established in 1994, Terra Firma has invested approximately Euro 16 billion of equity in 33 businesses and completed transactions with an aggregate enterprise value of approximately Euro 48 billion.*

## **About Prothea**

*Prothea was established in 2007 as an independent advisory boutique based in Milan providing advisory and asset management services in the renewable energy sector. Over the last five years Prothea executed transactions with a total value of approximately Euro 1.5 billion, advising primarily institutional investors both Italian and International. As of today, Prothea is a leading player in both the renewable energy and infrastructure sectors.*

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