



Milan, 5th July 2021

iAM Capital successfully completes the acquisition of a 4.5MWp solar PV portfolio

iAM Capital Group PLC is pleased to announce the acquisition of a 4.5MWp solar PV portfolio in Southern Italy. The consolidated portfolio comprises 4 companies with a total of 5 PV plants, all that benefit from the Italian Feed in Tariff (FiT) incentive scheme and are operating and connected to the grid for an average of 9 years. The portfolio, which includes 3 land-based plants installed in the Apulia region and 2 greenhouse plants in Sicily, generates electricity for about 6,5GWh per year.

iAM Capital's strategy for solar PV projects, which it has successfully implemented in the past, is to work on the efficiency of the acquired assets, both on the technical side through revamping works, increasing where possible the installed power and maximizing the production of the plants, and thereby the financial performance.

The portfolio acquisition was sourced and executed in conjunction with Bhn, an Italian and American group that pursues real estate and renewable energy investment opportunities, principally in Europe and the United States. Bhn is led by Ms. Cristina Fragni and Mr. Marco Prete. Ms. Fragni will join the board of the acquisition vehicles and work with iAM Capital on this transaction and others already in the pipeline.

iAM Capital's financial advisors in the transaction was Prothea, a Milan based independent advisory boutique that focuses on infrastructure and renewable energy, and its legal advisors were Gitti and Partners, Milan and Rome based lawyers.

iAM Capital CEO, Emanuel Arbib, commented: "Just over two years ago we successfully exited our 34MW Solar PV portfolio, which we sold to EF Solare, the Italian market leader. We are now looking to rebuild a similar portfolio, and this is the first desirable acquisition in our goal to establish a 40MW portfolio for iAM Capital, in co-operation with Bhn and Prothea."





iAM Capital is a London-based investment group specialising in sourcing, structuring and executing on alternative investments as well as active sponsor in the real estate and alternative energy fields, having executed multiple investments for several hundred million Euros.

