



Milan, June 20th, 2022

Green Power Europe signs an agreement with Canadian Solar for 320MWp in Italy.

Green Power Europe (GPE) is delighted to announce the execution of an agreement to sell a 320MWp portfolio of solar projects across Sicily and Sardinia to strategic investor Canadian Solar, following an international tender process.

The portfolio comprises 4 PV development projects with an installed capacity of over 320 MW, which represents one of the largest solar pipelines currently available in the Italian market.

The agreement will see Green Power Europe complete the sale of the projects to Canadian Solar once they reach the ready-to-build stage.

Prothea, a leading independent financial advisor with a strong track record in the Italian renewable energy market, has acted for GPE as its exclusive financial advisor for marketing and executing the transaction. Legance acted as legal counsel of GPE with a team lead by the partners Mrs Monica Colombera and Mrs Cristina Martorana, while Kroll acted as technical advisor with a team lead by Mr Alessandro Gervasio.

Gianni & Origoni acted as legal counsel of Canadian Solar with a team lead by the partner Mr Gianfranco Toscano, while Kiwa Moroni acted as technical advisor. Wide Group dealt with the W&I insurance brokerage.

Notary Ciro de Vivo curated the notarial aspects of the transaction.

Notes to Editors:

Green Power Europe:

GPE is a renewable energy platform focused on developing utility-scale solar power plants.

The platform was founded by Rodolfo Bigolin and Hideal Partners in 2020 and joined by Decal Renewables in 2021.

Decal Renewables:

DREN is the renewable energy business of Decal SPA, a long-standing and respected business partner that has been playing a leading role in the energy industry since its inception in 1961 with operations in Italy, Spain, Panama, Brazil and Russia.

About Canadian Solar:

Canadian Solar was founded in 2001 in Canada and is one of the world's largest solar technology and renewable energy companies. It is a leading manufacturer of solar photovoltaic modules, provider of solar energy and battery storage solutions, and developer of utility-scale solar power and battery storage projects with a geographically diversified pipeline in various stages of development. Over the past 20 years, Canadian Solar has successfully delivered over 71 GW of premium-quality, solar photovoltaic modules to customers across the world. Likewise, since entering the project development business in 2010, Canadian Solar has developed, built and connected over 6.6 GWp in over 20 countries across the world. Currently, the Company has around 800 MWp of solar projects in operation, 5.3 GWp of projects under construction or in backlog (late-stage), and an additional 18.5 GWp of projects in pipeline (mid- to early- stage). Canadian Solar is one of the most bankable companies in the solar and renewable energy industry, having been publicly listed on the NASDAQ since 2006. For additional information about the Company, follow Canadian Solar on LinkedIn or visit www.canadiansolar.com.

Press Enquiries:

Rodolfo Bigolin, CEO & Founder, Green Power Europe

E: Rodolfo.Bigolin@greenpowereu.com

W: www.greenpowereu.com

Green Power Europe Srl
Via Triboldi 4, 26015 Soresina (CR)
P.IVA: 11357200960
www.greenpowereu.com